



**MEMIONTEC**  
Membrane Ionexchange Technology

**MEMIONTEC HOLDINGS LTD.**

(Company Registration No. 201305845W)

(Incorporated in the Republic of Singapore)

*PRESS RELEASE – For Immediate Release*

## **Memiontec Secures New Contracts in Indonesia and Singapore with a Total Value of S\$13 Million**

- **As at 16 December 2022, the Group's order book stood at approximately S\$113 million, including the New Contracts**
- **Majority of the order book is expected to be undertaken in 2023 and 2024**
- **These new contracts are expected to contribute positively to the Group's financial results for the duration of the contracts**
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**Singapore, 19 December 2022 – Memiontec Holdings Ltd (“Memiontec” or “明泰控股” or the “Company”, and together with its subsidiaries, the “Group”), a total water solutions provider,** is pleased to announce that the Group has secured approximately S\$13 million of new contracts in Indonesia and Singapore (“**New Contracts**”).

The Group secured approximately S\$10 million in new contracts in Indonesia, primarily in total solutions with engineering, procurement and construction (“**TSEPC**”) projects. In addition, the Group secured a contract (with an approximate value of S\$3.6 million) for the replacement of membranes at the Kranji NEWater Factory in Singapore.

As at 16 December 2022, including the New Contracts, the Group's order book is approximately S\$113 million, most of which is expected to be undertaken over the next two years.

Subject to any unforeseen, unexpected or unplanned circumstances or events, the Board expects the New Contracts to contribute positively both the Group's financial results as well as to its net tangible assets per share and earnings per share for the duration of the New Contracts.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the new contracts, save for their respective shareholdings in the Company (if any).

While the Group continue to build a growing recurring income base via Build-own-operate-transfer (BOOT) water projects in Indonesia, it is also proactively targeting new projects to increase its order book within existing and new markets. The Group has identified Vietnam as a potential new market for expansion in South East Asia. On 27 October 2022, the Group incorporated a wholly-owned subsidiary in Vietnam, Memiontec Company Limited, to expand its business presence in the country.



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### ***Water Security in Indonesia***

As set out in “Indonesia Vision 2045: Toward Water Security” Indonesia is pursuing an ambitious target to transform the country, the largest economy in Southeast Asia, into the fifth largest economy in the world. In order to achieve this goal, the archipelagic state – one of the most populous countries in the world – will have to achieve greater water security.<sup>1</sup>

Water demand is continuing to grow significantly given the demographic and economic developments in Indonesia and is expected to increase by 31 percent between 2015 and 2045. By 2045, 31 river basins, out of 128, are expected to face a water supply-demand deficit. More than half of Indonesia’s rivers are heavily polluted, and two of the country’s major river systems are among the most polluted in the world. With Indonesia’s economic development, pollutants, such as chemicals and heavy metals, are on the rise in addition to sanitation and agriculture-related pollution.<sup>1</sup>

Consequently Indonesia continues to be a key growth market for Memiontec and the Group has built up a growing team of water solutions professionals in the country since 2004.

With some 20 years of experience in Indonesia, Memiontec has developed strong working relationships with both public and private sector customers domestically such as PDAM (national water agency of Indonesia), PT Jakpro (Jakarta state-owned infrastructure developer), PT PP, PT Abipraya Brantas, Sinarmas, Lippo and others etc.

<sup>1</sup> <https://openknowledge.worldbank.org/handle/10986/36727>

**Memiontec’s Executive Director and CEO, Mr Tay Kiat Seng (郑吉成), said, “*Our new contracts awards shows the region’s sustained demand for water treatment solutions. We continue to adapt to the evolving market by securing new clients.*”**

***We are also well positioned to deploy our expertise and operational capabilities to help deliver cost-effective, pragmatic water solutions, particularly as countries in ASEAN look to enhance and improve their water systems and infrastructure for greater water security.”***

**-END-**

### **About Memiontec Holdings Ltd.**

(Bloomberg Code: MHL:SP / SGX Code: TWL.SI)

Memiontec Holdings Ltd. (“**Memiontec**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is a Singapore-based one-stop total solutions water treatment company with over



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20 years of experience in water and wastewater management services across Singapore, Indonesia and the PRC.

Through the use of membrane, ion exchange, physical, chemical and biological processes and leveraging its in-house design, engineering, fabrication and assembly capabilities, Memiontec develops reliable, compact, cost-effective, innovative and space-efficient customised water and wastewater treatment solutions across the entire value chain in the water industry.

Serving both municipalities and diverse industries in the region as a one-stop total solution water treatment company for more than 20 years, Memiontec has developed strong working relationships with both public and private sector customers in Asia.

For more information, please visit <http://memiontec.com/>

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**Issued on behalf of Memiontec Holdings Ltd. by 8PR Asia Pte Ltd.**

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*This press release has been prepared by Memiontec Holdings Ltd. (the “Company”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “Sponsor”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*This press release has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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